## **English Morning Talk**

03/10/2022 5Y-BAFS



Japan Home Centre is a Hong Kong-based company that operates over 300 stores around the world. This company sells more than 20,000 products. e It is owned by International Housewares Retail Company Limited which was listed in Hong Kong in 2013.

Oh! Only now do I know Japan Home Centre is a listed company? What are the advantages that Japan Home Centre can enjoy as a listed company?

It can raise capital by issuing shares on the stock market. Also, it is easier to obtain loans from banks and purchase houseware products on credit because of its higher creditworthiness.

Since 2005, the company has expanded its operations overseas. In 2007, it opened its first store 'Living Plus' in Shenzhen. it acquired a leading housewares retail chain in Singapore and formed joint ventures with local firms.

What is a joint venture? Why Japan Home Centre formed a joint venture with local firms in Singapore.

A joint venture is formed by two or more entities to develop, produce, or sell products. Joint venture with local firms helps Japan Home Centre enter new markets, Japan Home Centre can share risk as well as knowledge and expertise with the partners.

Yes, I know, they can also pool financial resources together so that more capital can be obtained.

Yes, you are right. That's all for our today's sharing. Thank you!